

Copy of Financial records

2024 Adopted Budget				2022 Adopted Budget			
STRATEGIC CITY OF EDMOND REVENUES, EXPENDITURES 2021 - 2028 A				STRATEGIC CITY OF EDMOND TOTAL REVENUE 2019 - 2020			
	2021	2022	2023		2019	2020	2021
	Actual	Actual	Estimate		Actual	Actual	Estimate
Beginning Fund Balance	13,843,806	15,915,319	11,902,933	General Risk & Contingency Funds	17,727,448	17,334,339	15,655,000
Revenue				Beginning Fund Balances			
Property Taxes	14,654,572	14,843,369	15,205,100	Revenue	14,454,333	14,634,303	15,070,000
Retail Sales Taxes	10,508,460	11,313,760	11,700,000	Property Taxes	8,527,869	8,424,507	10,000,000
Other Sales Taxes	977,315	1,041,146	1,150,000	Retail Sales Taxes	820,319	818,219	86,000,000
Utility Taxes	6,463,896	6,599,936	7,314,500	Other Sales Taxes	6,693,089	6,493,191	6,430,000
Other Taxes	375,461	410,894	421,550	Utility Taxes	351,055	368,232	36,000,000
Licenses/Permits/Franchise	1,761,282	1,790,243	1,869,100	Other Taxes	1,656,644	1,621,436	1,550,000
Construction Permits	691,905	769,928	390,000	Licenses/Permits/Franchise	643,329	655,426	75,000,000
Grants	368,376	259,347	620,929	Construction Permits	82,301	656,486	28,000,000
State Revenues	1,240,271	1,107,943	1,188,610	Grants	926,131	977,147	92,000,000
Charges for Goods & Services	2,792,824	3,020,628	3,903,300	State Revenues	3,521,157	2,120,243	2,820,000
Interfund Service Charges	3,120,735	-	3,427,760	Charges for Goods & Services	2,898,678	3,291,802	3,660,000
Fees & Forfeitures	272,303	183,884	302,358	Interfund Service Charges	-496,054	287,693	42,000,000
Miscellaneous Revenues	469,739	1,074,351	1,582,518	Fees & Forfeitures	1,186,116	605,424	48,000,000
Transfers	413,547	26,300	97,726	Miscellaneous Revenues	-	-	-
Total Revenues	44,110,686	42,440,729	49,173,453	Other Financing Sources	4,824,555	1,535,800	20,000,000
Revenue % Change YOY	4%	-4%	16%	Transfers	47,081,670	42,489,907	43,820,000
Expenditures				Total Revenues			
Labor	17,919,401	17,498,086	23,507,280	Revenue Growth / (Decline)	12%	-10%	3%
Benefits	6,278,943	6,076,441	7,961,170	Expenditures			
Supplies	708,590	837,672	1,062,570	Labor	16,702,993	17,373,826	17,800,000
Services	16,145,255	18,736,558	22,701,760	Benefits	6,277,192	6,466,526	6,600,000
Capital	268,886	1,597,773	1,130,560	Supplies	598,499	657,932	5,000,000
Debt Service	60,228	391,523	323,590	Services	16,928,831	17,336,402	18,400,000
Transfers	657,870	1,315,062	1,341,980	Capital	96,168	835,049	-
Total Expenses	42,039,173	46,453,115	58,028,930	Debt Service	197,967	296,624	-
Expense % Change YOY	-5%	10%	25%	Transfers	6,673,127	1,206,990	9,000,000
Change in Ending Fund Balance	2,071,513	(4,012,386)	(8,855,487)	Total Expenses	47,474,777	44,173,348	44,400,000
Anticipated Under-Expenditure	-	-	-	Expense Growth / (Decline)	16%	-7%	1%
Ending Fund Balance	15,915,319	11,902,933	3,047,446	Change in Ending Fund Balance	(393,109)	(1,683,442)	(6,000,000)
				Anticipated Under-Expenditure	-	-	-
				Ending Fund Balance	17,334,339	15,650,898	15,000,000

For additional information regarding the fund balance calculations, see

2023 Adopted Budget

**STRATEGIC OUTLOOK
CITY OF EDMONDS
TOTAL REVENUES & EXPENDITURES
2020 - 2027 ANALYSIS**

	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Estimate	Budget	Outlook	Outlook	Outlook	Outlook
General, Risk & Contingency Funds	17,334,339	15,650,898	17,722,411	16,911,399	15,063,327	13,616,717	13,143,545	13,544,583
Beginning Fund Balances								
Revenue								
Property Taxes	14,634,303	14,654,572	15,727,500	16,305,500	16,599,000	16,798,000	17,000,000	17,200,000
Retail Sales Taxes	8,424,507	10,508,460	11,200,000	11,500,000	12,420,000	13,414,000	14,353,000	15,330,000
Other Sales Taxes	818,219	977,315	1,000,000	1,100,000	1,188,000	1,283,000	1,373,000	1,460,000
Utility Taxes	6,493,191	6,463,896	6,168,500	6,776,652	7,387,000	7,978,000	8,536,000	9,090,000
Other Taxes	368,232	375,461	369,150	369,150	391,000	414,000	439,000	460,000
Licenses/Permits/Franchise	1,621,436	1,761,282	1,750,598	1,802,750	1,911,000	2,026,000	2,148,000	2,270,000
Construction Permits	655,426	691,905	700,000	720,600	757,000	795,000	835,000	875,000
Grants	656,486	368,376	244,100	1,566,525	1,117,000	1,173,000	1,232,000	1,290,000
State Revenues	977,147	1,240,271	993,610	1,063,610	3,359,000	3,527,000	3,703,000	3,880,000
Charges for Goods & Services	2,120,243	2,792,824	3,070,174	3,229,679	3,565,000	3,743,000	3,930,000	4,120,000
Interfund Service Charges	3,291,802	3,120,735	3,912,768	3,427,765	3,560,000	3,600,000	3,640,000	3,680,000
Fines & Forfeitures	287,693	272,303	318,450	352,350	1,813,000	1,849,000	1,886,000	1,920,000
Miscellaneous Revenues	605,424	469,739	741,340	1,777,210	40,000	40,000	40,000	40,000
Transfers	1,535,800	413,547	26,300					
Total Revenues	42,489,907	44,110,686	46,222,490	49,991,791	51,522,000	54,019,000	56,458,000	58,900,000
Revenue Growth	-10%	4%	5%	8%	3%	5%	5%	4%
Expenditures								
Labor	17,373,826	17,919,401	18,712,244	22,528,783	22,754,000	23,437,000	24,140,000	24,840,000
Benefits	6,466,526	6,278,943	6,733,144	7,915,778	7,995,000	8,235,000	8,482,000	8,730,000
Supplies	657,932	708,590	668,355	1,061,816	1,072,000	1,083,000	1,094,000	1,105,000
Services	17,336,402	16,145,255	18,935,331	22,958,821	23,648,000	24,357,000	25,088,000	25,819,000
Capital	835,049	268,886	270,180	90,000	90,000	90,000	90,000	90,000
Debt Service	296,624	60,228	329,248	323,590	321,000	324,000	322,000	320,000
Transfers	1,206,990	657,870	1,385,000	863,000	650,000	630,000	610,000	590,000
Total Expenditures	44,173,348	42,039,173	47,033,502	55,741,788	56,530,000	58,156,000	59,826,000	60,500,000
Expense Growth	-7%	-5%	12%	19%	1%	3%	3%	3%
Change in Ending Fund Balance	(1,683,442)	2,071,513	(811,012)	(5,749,997)	(5,008,000)	(4,137,000)	(3,368,000)	(2,595,000)
Anticipated Under-Expenditure	-	-	-	3,901,925	3,561,390	3,663,828	3,769,038	3,864,000
Ending Fund Balance	15,650,898	17,722,411	16,911,399	15,063,327	13,616,717	13,143,545	13,544,583	13,300,000

For additional information regarding the fund balance calculations, see the City's Fund Balance Reserve Policy, adopted via Res

WAY OFF

Second week

4-1-1

STRATEGIC OUTLOOK
CITY OF EDMONDS GENERAL FUND
REVENUES, EXPENDITURES, AND FUND BALANCES
2022 - 2029 ANALYSIS

	2022	2023	2024	2025	2026	2027
	Actual	Actual	Estimate	Budget	Budget	Outlook
Beginning Fund Balance	15,915,319	11,902,952	2,492,460	757,457	556,022	665,887
REVENUE						
Property Taxes	14,843,369	14,892,420	15,750,000	15,936,000	11,676,000	11,804,000
Retail Sales Taxes	11,313,760	11,740,592	12,210,902	12,577,229	13,017,432	13,668,000
Other Sales Taxes	1,041,146	1,048,637	1,000,000	1,000,000	1,000,000	1,050,000
Utility Taxes	6,599,936	6,942,481	7,280,214	7,266,594	7,596,508	7,976,000
Other Taxes	410,894	381,405	360,900	360,100	370,100	389,000
Licenses/Permits/Franchise	1,790,243	2,079,139	2,045,705	1,817,670	1,823,250	1,914,000
Construction Permits	769,928	82,000	40,000	40,000	40,000	42,000
Grants	259,347	1,645,889	567,276	31,000	31,000	31,000
State Revenues	1,107,943	1,132,378	1,100,711	1,106,000	1,108,000	1,130,000
Charges for Goods & Services	3,020,628	3,993,576	4,382,360	4,114,738	2,859,783	2,946,000
Interfund Service Charges	-	-	3,910,821	4,460,521	4,097,040	4,302,000
Fines & Forfeitures	182,884	194,371	826,055	3,178,000	3,178,000	3,210,000
Miscellaneous Revenues	1,074,346	2,123,396	958,148	841,838	838,381	855,000
Interfund Loan	-	-	-	7,500,000	5,000,000	-
Other Financing Sources	-	-	-	-	-	-
Transfers	26,300	97,066	465,274	530,000	50,000	40,000
Total Revenues	42,440,724	46,353,350	50,898,366	60,759,690	52,685,494	49,357,000
Revenue % Change YOY	-4%	9%	10%	19%	-13%	-19%
EXPENDITURES						
Labor	17,498,082	20,237,110	25,039,816	25,252,431	26,915,095	28,261,000
Benefits	6,076,422	7,089,638	8,861,658	8,657,026	9,179,289	9,730,000
Supplies	837,671	829,316	655,650	655,199	658,084	678,000
Services	18,736,558	24,937,795	16,825,621	23,814,016	12,575,848	12,953,000
Capital	1,597,773	1,010,936	5,000	6,000	6,000	6,000
Debt Service	391,523	466,768	595,624	1,896,453	2,566,313	2,566,313
Transfers	1,315,062	1,192,279	650,000	680,000	675,000	600,000
Total Expenses	46,453,091	55,763,842	52,633,369	60,961,125	52,575,629	54,794,313
Expense % Change YOY	10%	20%	-6%	16%	-14%	4%
Change in Ending Fund Balance	(4,012,367)	(9,410,492)	(1,735,003)	(201,435)	109,865	(5,437,313)
Anticipated Under-Expenditure	-	-	-	-	-	2,192,000
Ending Fund Balance	11,902,952	2,492,460	757,457	556,022	665,887	(2,579,426)

For additional information regarding the fund balance calculations, see the City's Fund Balance Reserve Policy, adopted