

Copy of Financial records

2024 Adopted Budget				2022 Adopted Budget			
<b>STRATEGIC CITY OF EDMOND REVENUES, EXPENDITURES 2021 - 2028 A</b>				<b>STRATEGIC CITY OF EDMOND TOTAL REVENUES, EXPENDITURES 2019 - 2020</b>			
	2021	2022	2023	2019	2020	2021	
	Actual	Actual	Estimate	Actual	Actual	Estimate	
<b>Beginning Fund Balance</b>	<b>13,843,806</b>	<b>15,915,319</b>	<b>11,902,933</b>	<b>17,727,448</b>	<b>17,334,339</b>	<b>15,650,898</b>	
<b>Revenue</b>							
Property Taxes	14,654,572	14,843,369	15,205,100	14,454,333	14,634,303	15,070,000	
Retail Sales Taxes	10,508,460	11,313,760	11,700,000	8,527,869	8,424,507	10,000,000	
Other Sales Taxes	977,315	1,041,146	1,150,000	820,319	818,219	860,000	
Utility Taxes	6,463,896	6,599,936	7,314,500	6,693,089	6,493,191	6,430,000	
Other Taxes	375,461	410,894	421,550	351,055	368,232	360,000	
Licenses/Permits/Franchise	1,761,282	1,790,243	1,869,100	1,656,644	1,621,436	1,550,000	
Construction Permits	691,905	769,928	390,000	643,329	655,426	750,000	
Grants	368,376	259,347	620,929	82,301	656,486	280,000	
State Revenues	1,240,271	1,107,943	1,188,610	926,131	977,147	990,000	
Charges for Goods & Services	2,792,824	3,020,678	3,427,760	3,521,157	2,120,243	2,820,000	
Interfund Service Charges	3,120,735	-	3,023,350	2,898,678	3,291,802	3,660,000	
Fees & Forfeitures	272,303	183,884	302,350	-496,094	287,693	430,000	
Miscellaneous Revenues	469,739	1,074,351	1,582,518	1,186,116	605,424	480,000	
Transfers	413,547	26,300	97,725	-	-	-	
<b>Total Revenues</b>	<b>44,110,686</b>	<b>42,440,729</b>	<b>49,173,450</b>	<b>48,224,555</b>	<b>42,489,907</b>	<b>43,820,000</b>	
Revenue % Change YOY	4%	-4%	16%	12%	-10%	3%	
<b>Expenditures</b>							
Labor	17,919,401	17,498,086	23,507,280	16,702,993	17,373,826	17,800,000	
Benefits	6,278,943	6,076,441	7,961,170	6,277,192	6,466,526	6,600,000	
Supplies	708,590	837,672	1,062,570	598,499	657,932	500,000	
Services	16,145,255	18,736,558	22,701,760	16,928,831	17,336,402	18,400,000	
Capital	268,886	1,597,773	1,130,560	96,168	835,049	-	
Debt Service	60,228	391,523	323,580	197,967	296,624	-	
Transfers	657,870	1,315,062	1,341,980	6,673,127	1,206,990	900,000	
<b>Total Expenses</b>	<b>42,039,173</b>	<b>46,453,115</b>	<b>58,028,930</b>	<b>47,474,777</b>	<b>44,173,348</b>	<b>44,400,000</b>	
Expense % Change YOY	-3%	10%	25%	16%	-7%	1%	
Change in Ending Fund Balance	2,071,513	(4,012,386)	(8,855,487)	(393,109)	(1,683,442)	(600,000)	
Anticipated Under-Expenditure	-	-	-	-	-	-	
<b>Ending Fund Balance</b>	<b>15,915,319</b>	<b>11,902,933</b>	<b>3,047,446</b>	<b>17,334,339</b>	<b>15,650,898</b>	<b>15,000,000</b>	
For additional information regarding the fund balance calculations, see...				Ending Fund Balance			

2023 Adopted Budget

STRATEGIC OUTLOOK  
CITY OF EDMONDS  
TOTAL REVENUES & EXPENDITURES  
2020 - 2027 ANALYSIS

	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Estimate	Budget	Outlook	Outlook	Outlook	Outlook
General, Risk & Contingency Funds								
<b>Beginning Fund Balances</b>	<b>17,334,339</b>	<b>15,650,898</b>	<b>17,722,411</b>	<b>16,911,399</b>	<b>15,063,327</b>	<b>13,616,717</b>	<b>13,143,545</b>	<b>13,544,583</b>
<b>Revenue</b>								
Property Taxes	14,634,303	14,654,572	15,727,500	16,305,500	16,599,000	16,798,000	17,000,000	17,200,000
Retail Sales Taxes	8,424,507	10,508,460	11,200,000	11,500,000	12,420,000	13,414,000	14,353,000	15,330,000
Other Sales Taxes	818,219	977,315	1,000,000	1,100,000	1,188,000	1,283,000	1,373,000	1,463,000
Utility Taxes	6,493,191	6,463,896	6,168,500	6,776,652	7,387,000	7,978,000	8,536,000	9,094,000
Other Taxes	368,232	375,461	369,150	369,150	391,000	414,000	439,000	464,000
Licenses/Permits/Franchise	1,621,436	1,761,282	1,750,598	1,802,750	1,911,000	2,026,000	2,148,000	2,274,000
Construction Permits	655,426	691,905	700,000	720,600	757,000	795,000	835,000	875,000
Grants	656,486	368,376	244,100	1,566,525	1,117,000	1,173,000	1,232,000	1,291,000
State Revenues	977,147	1,240,271	993,610	1,063,610	3,359,000	3,527,000	3,703,000	3,884,000
Charges for Goods & Services	2,120,243	2,792,824	3,070,174	3,229,679	3,565,000	3,743,000	3,930,000	4,121,000
Interfund Service Charges	3,291,802	3,120,735	3,912,768	3,427,765	3,566,000	3,600,000	3,640,000	3,680,000
Fines & Forfeitures	287,693	272,303	318,450	352,350	356,000	360,000	364,000	368,000
Miscellaneous Revenues	605,424	469,739	741,340	1,777,210	1,813,000	1,849,000	1,886,000	1,922,000
Transfers	1,535,800	413,547	26,300	40,000	40,000	40,000	40,000	40,000
<b>Total Revenues</b>	<b>42,489,907</b>	<b>44,110,686</b>	<b>46,222,490</b>	<b>49,991,791</b>	<b>51,522,000</b>	<b>54,019,000</b>	<b>56,458,000</b>	<b>58,999,000</b>
Revenue Growth	-10%	4%	5%	8%	3%	5%	5%	5%
<b>Expenditures</b>								
Labor	17,373,826	17,919,401	18,712,244	22,528,783	22,754,000	23,437,000	24,140,000	24,863,000
Benefits	6,466,526	6,278,943	6,733,144	7,915,778	7,995,000	8,235,000	8,482,000	8,730,000
Supplies	657,932	708,590	668,355	1,061,816	1,072,000	1,083,000	1,094,000	1,105,000
Services	17,336,402	16,145,255	18,935,331	22,958,821	23,648,000	24,357,000	25,088,000	25,829,000
Capital	835,049	268,886	270,180	90,000	90,000	90,000	90,000	90,000
Debt Service	296,624	60,228	329,248	323,590	321,000	324,000	322,000	320,000
Transfers	1,206,990	657,870	1,385,000	863,000	650,000	630,000	610,000	590,000
<b>Total Expenditures</b>	<b>44,173,348</b>	<b>42,039,173</b>	<b>47,033,502</b>	<b>55,741,788</b>	<b>56,530,000</b>	<b>58,156,000</b>	<b>59,826,000</b>	<b>61,510,000</b>
Expense Growth	-7%	-5%	12%	19%	1%	3%	3%	3%
Change in Ending Fund Balance	(1,683,442)	2,071,513	(811,012)	(5,749,997)	(5,008,000)	(4,137,000)	(3,368,000)	(2,516,000)
Anticipated Under-Expenditure	-	-	-	3,901,925	3,561,390	3,663,828	3,769,038	3,874,583
<b>Ending Fund Balance</b>	<b>15,650,898</b>	<b>17,722,411</b>	<b>16,911,399</b>	<b>15,063,327</b>	<b>13,616,717</b>	<b>13,143,545</b>	<b>13,544,583</b>	<b>13,544,583</b>

For additional information regarding the fund balance calculations, see the City's Fund Balance Reserve Policy, adopted via Res

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4/21/23

**STRATEGIC OUTLOOK  
CITY OF EDMONDS GENERAL FUND  
REVENUES, EXPENDITURES, AND FUND BALANCES  
2022 - 2029 ANALYSIS**

	2022	2023	2024	2025	2026	2027
	Actual	Actual	Estimate	Budget	Budget	Outlook
<b>Beginning Fund Balance</b>	<b>15,915,319</b>	<b>11,902,952</b>	<b>2,492,460</b>	<b>757,457</b>	<b>556,022</b>	<b>665,887</b>
<b>REVENUE</b>						
Property Taxes	14,843,369	14,892,420	15,750,000	15,936,000	11,676,000	11,804,000
Retail Sales Taxes	11,313,760	11,740,592	12,210,902	12,577,229	13,017,432	13,668,000
Other Sales Taxes	1,041,146	1,048,637	1,000,000	1,000,000	1,000,000	1,050,000
Utility Taxes	6,599,936	6,942,481	7,280,214	7,266,594	7,596,508	7,976,000
Other Taxes	410,894	381,405	360,900	360,100	370,100	389,000
Licenses/Permits/Franchise	1,790,243	2,079,139	2,045,705	1,817,670	1,823,250	1,914,000
Construction Permits	769,928	82,000	40,000	40,000	40,000	42,000
Grants	259,347	1,645,889	567,276	31,000	31,000	31,000
State Revenues	1,107,943	1,132,378	1,100,711	1,106,000	1,108,000	1,130,000
Charges for Goods & Services	3,020,628	3,993,576	4,382,360	4,114,738	2,859,783	2,946,000
Interfund Service Charges	-	-	3,910,821	4,460,521	4,097,040	4,302,000
Fines & Forfeitures	182,884	194,371	826,055	3,178,000	3,178,000	3,210,000
Miscellaneous Revenues	1,074,346	2,123,396	958,148	841,838	838,381	855,000
Interfund Loan	-	-	-	7,500,000	5,000,000	-
Other Financing Sources	-	-	-	-	-	-
Transfers	26,300	97,066	465,274	530,000	50,000	40,000
<b>Total Revenues</b>	<b>42,440,724</b>	<b>46,353,350</b>	<b>50,898,366</b>	<b>60,759,690</b>	<b>52,685,494</b>	<b>49,357,000</b>
Revenue % Change YOY	-4%	9%	10%	19%	-13%	-19%
<b>EXPENDITURES</b>						
Labor	17,498,082	20,237,110	25,039,816	25,252,431	26,915,095	28,261,000
Benefits	6,076,422	7,089,638	8,861,658	8,657,026	9,179,289	9,730,000
Supplies	837,671	829,316	655,650	655,199	658,084	678,000
Services	18,736,558	24,937,795	16,825,621	23,814,016	12,575,848	12,953,000
Capital	1,597,773	1,010,936	5,000	6,000	6,000	6,000
Debt Service	391,523	466,768	595,624	1,896,453	2,566,313	2,566,313
Transfers	1,315,062	1,192,279	650,000	680,000	675,000	600,000
<b>Total Expenses</b>	<b>46,453,091</b>	<b>55,763,842</b>	<b>52,633,369</b>	<b>60,961,125</b>	<b>52,575,629</b>	<b>54,794,313</b>
Expense % Change YOY	10%	20%	-6%	16%	-14%	4%
Change in Ending Fund Balance	(4,012,367)	(9,410,492)	(1,735,003)	(201,435)	109,865	(5,437,313)
Anticipated Under-Expenditure	-	-	-	-	-	2,192,000
<b>Ending Fund Balance</b>	<b>11,902,952</b>	<b>2,492,460</b>	<b>757,457</b>	<b>556,022</b>	<b>665,887</b>	<b>(2,579,426)</b>

For additional information regarding the fund balance calculations, see the City's Fund Balance Reserve Policy, adopted